



Creating a Leading Copper-Gold Company
100% Ownership of San Matias Project

CAUTIONARY STATEMENT

These presentation slides (the “Slides”) do not comprise a prospectus or other form of offering document relating to Cordoba Minerals Corp. (“the Company”), and do not constitute an offer or invitation to purchase or subscribe for any securities of the Company or any other company and should not be relied on in connection with a decision to purchase or subscribe for any such securities. The Slides and the accompanying verbal presentation do not constitute a recommendation regarding any decision to sell or purchase securities of the Company or any other company. Your attention is drawn to the risk factors set out below.

This presentation contains forward-looking statements including, but not limited to, comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, and other related matters. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. The Company’s current projects in Colombia are at an early stage and all estimates and projections are based on limited, and possibly incomplete data. More work is required before geological and economic aspects can be confidently modeled. Actual results may differ materially from those currently anticipated in this presentation. No representation or prediction is intended as to the results of future work, nor can there be any guarantee that estimates and projections herein will be sustained in future work or that the Project will otherwise prove to be economic.

Dale A. Sketchley, M.Sc., P.Geo., a qualified person under National Instrument 43-101, has reviewed the technical information contained herein.

COPPER IS KEY FOR ELECTRIC VEHICLES

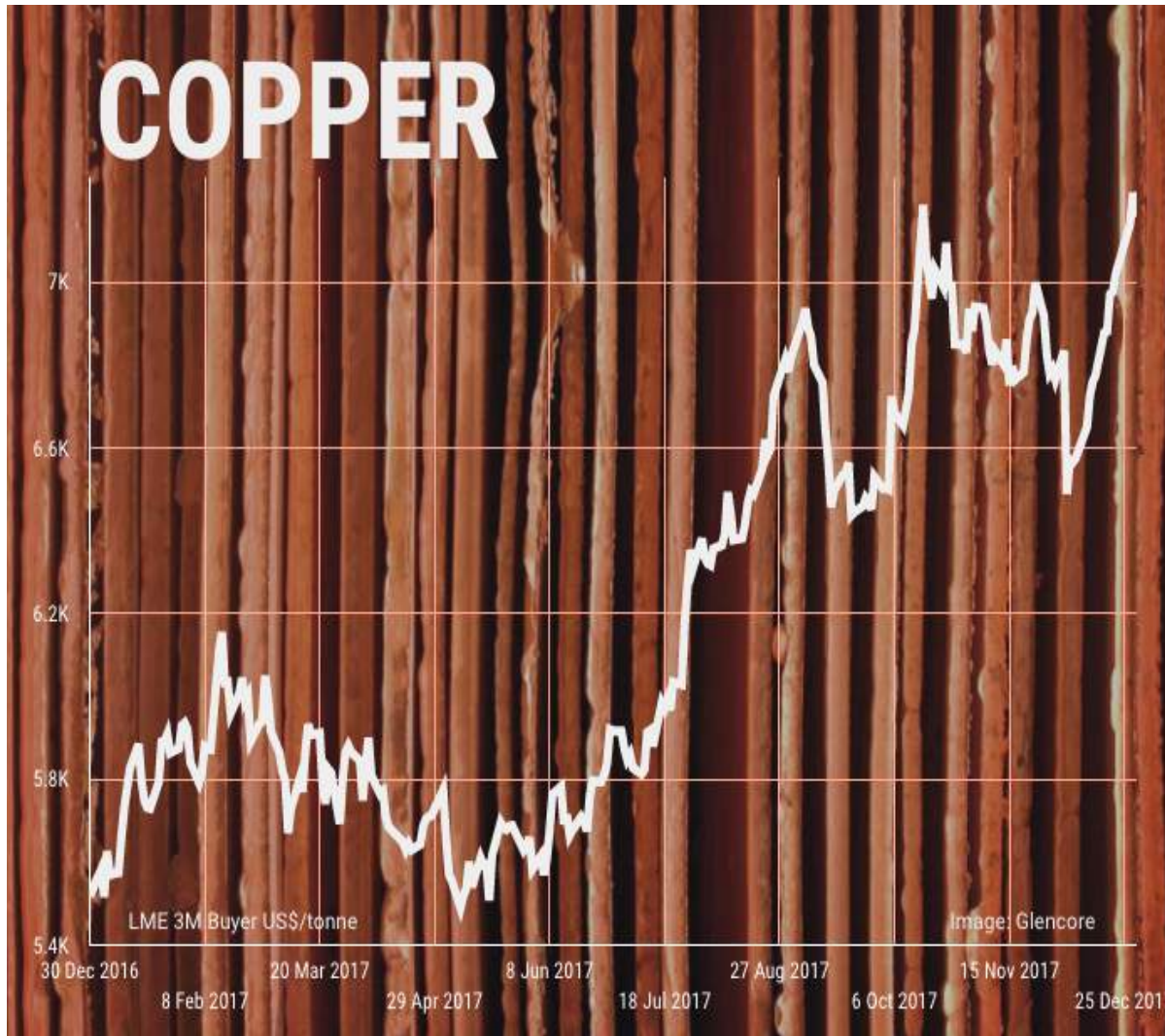
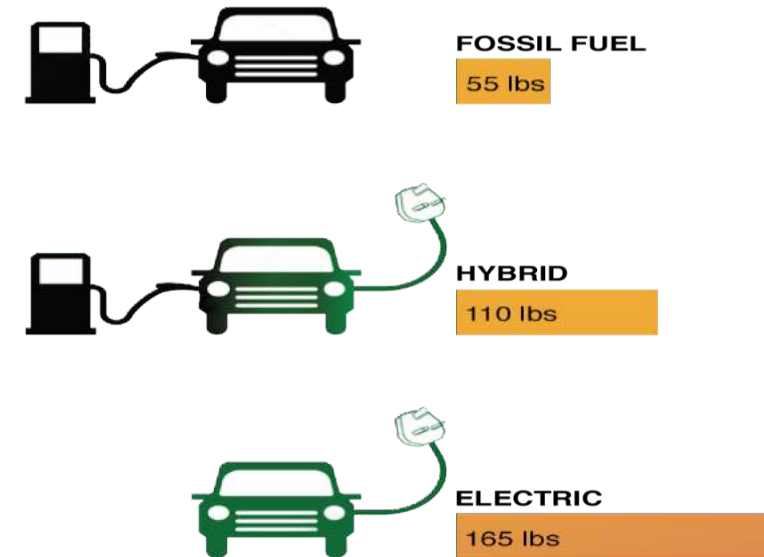


Image source: www.mining.com

Constrained Copper Supply Increasingly In Focus

- “The markets where technology hasn’t substantially shortened the supply cycle, and where cost are rising, (i.e. copper) have the greatest long-term upside in prices.” – Goldman Sachs



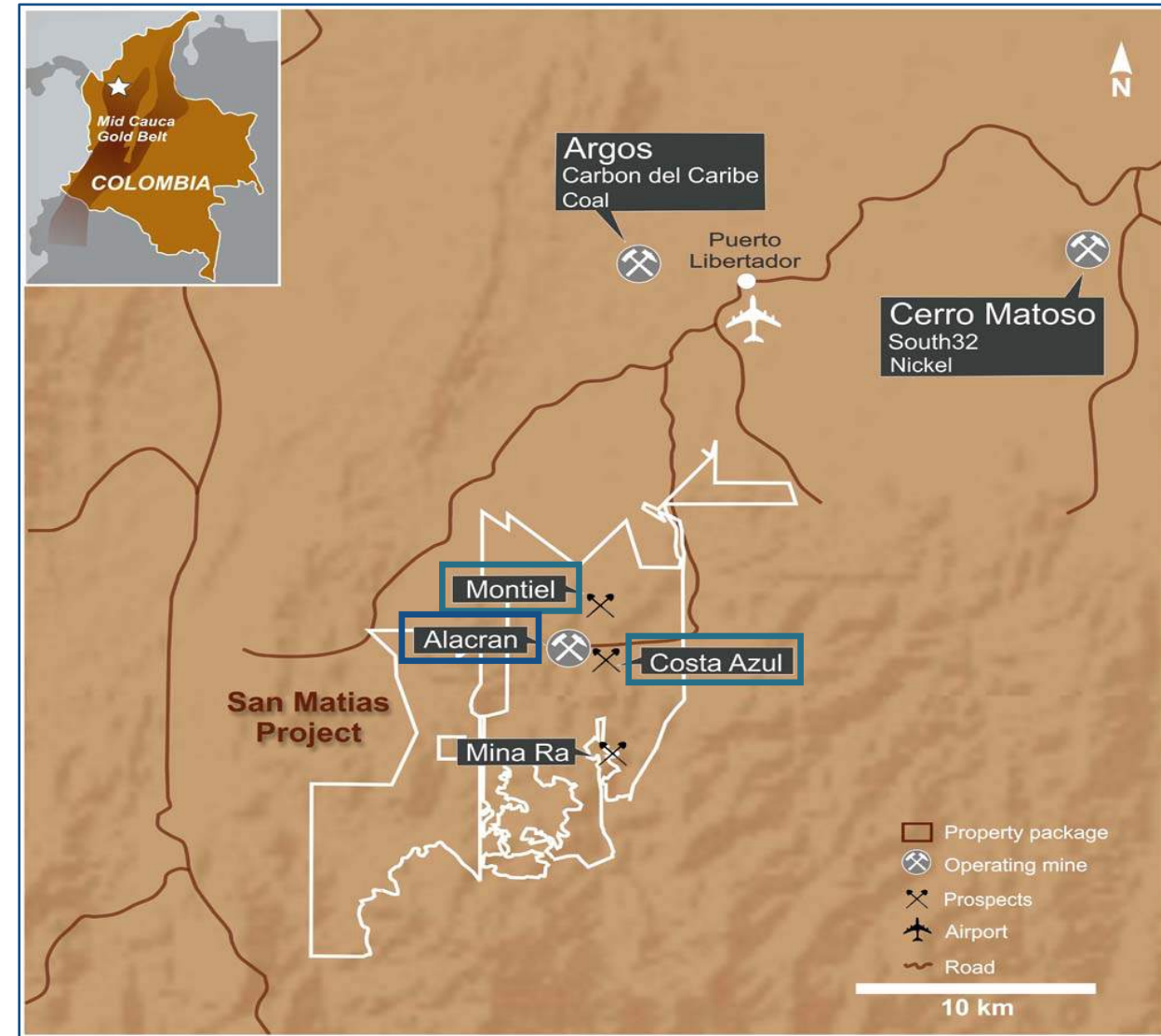
\$8 trillion in renewable energy spending expected by 2040

- Each new generation of car needs more copper wiring

INVESTMENT HIGHLIGHTS

- Ability to add high-grade copper through the drill bit at Alacran:
 - **1.89% copper equivalent** over **108 metres** (ACD033)¹
- Updated Alacran resource with Indicated and Inferred Resources, and improved geological confidence:
 - **Indicated: 573 million pounds** of copper equivalent⁵
 - **Inferred: 456 million pounds** of copper equivalent⁵
- Advanced exploration project:
 - PEA expected in H2 2018
- San Matias has **district-scale copper-gold potential** in a newly discovered region of Colombia:
 - **Montiel: 2.37% copper equivalent** over **101 metres** (DDH-004)²
 - Regional exploration program underway
- Located at sea-level with **road access, abundant water, and low-cost hydroelectric power** available
- Long-term **positive community relationships and skilled workforce** available
- Strong board and management **led by experienced mine-finders**

**Cordoba is positioned to become
a leading copper-gold company**



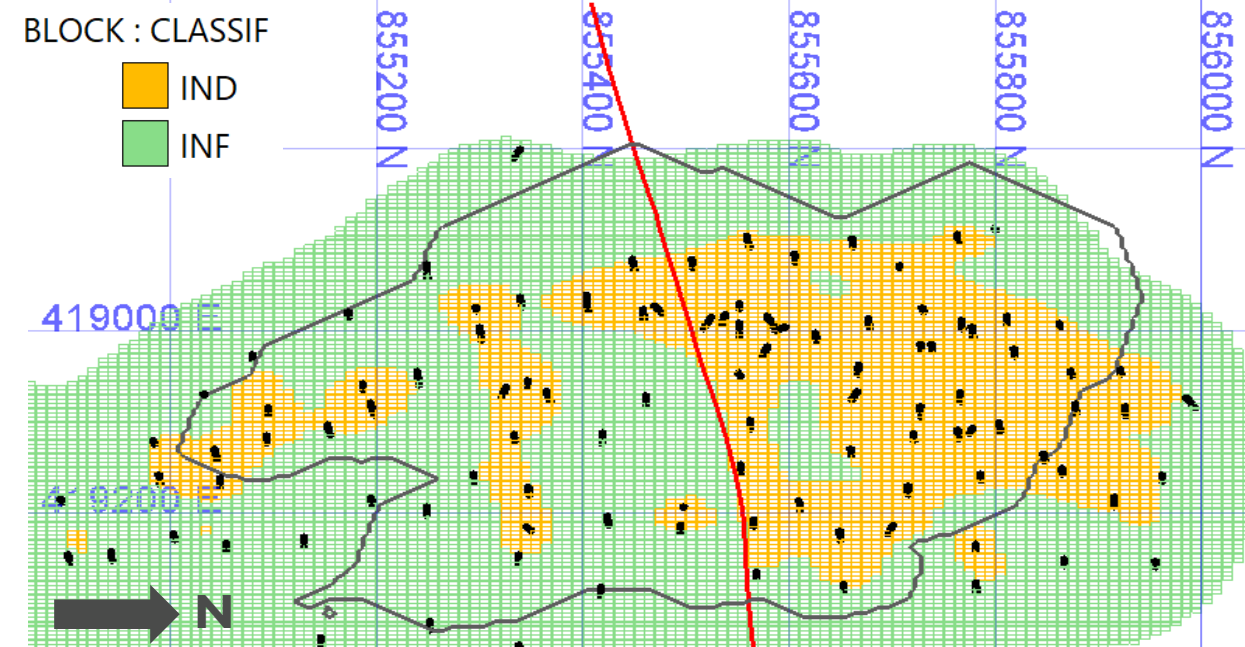
UPDATED HIGH-GRADE RESOURCE

Pit-Constrained Mineral Resource Estimate – February 2018

Classification	Cut-Off	Tonnage (Mt)	Grades	Contained Metal				
	CuEq (%)			CuEq (%)	Gold (g/t)	CuEq (Mlb)	Copper (Mlb)	Gold (koz)
Indicated	0.28	36.1	0.72	0.57	0.26	573	454	300
Inferred	0.28	31.8	0.65	0.52	0.24	456	365	250

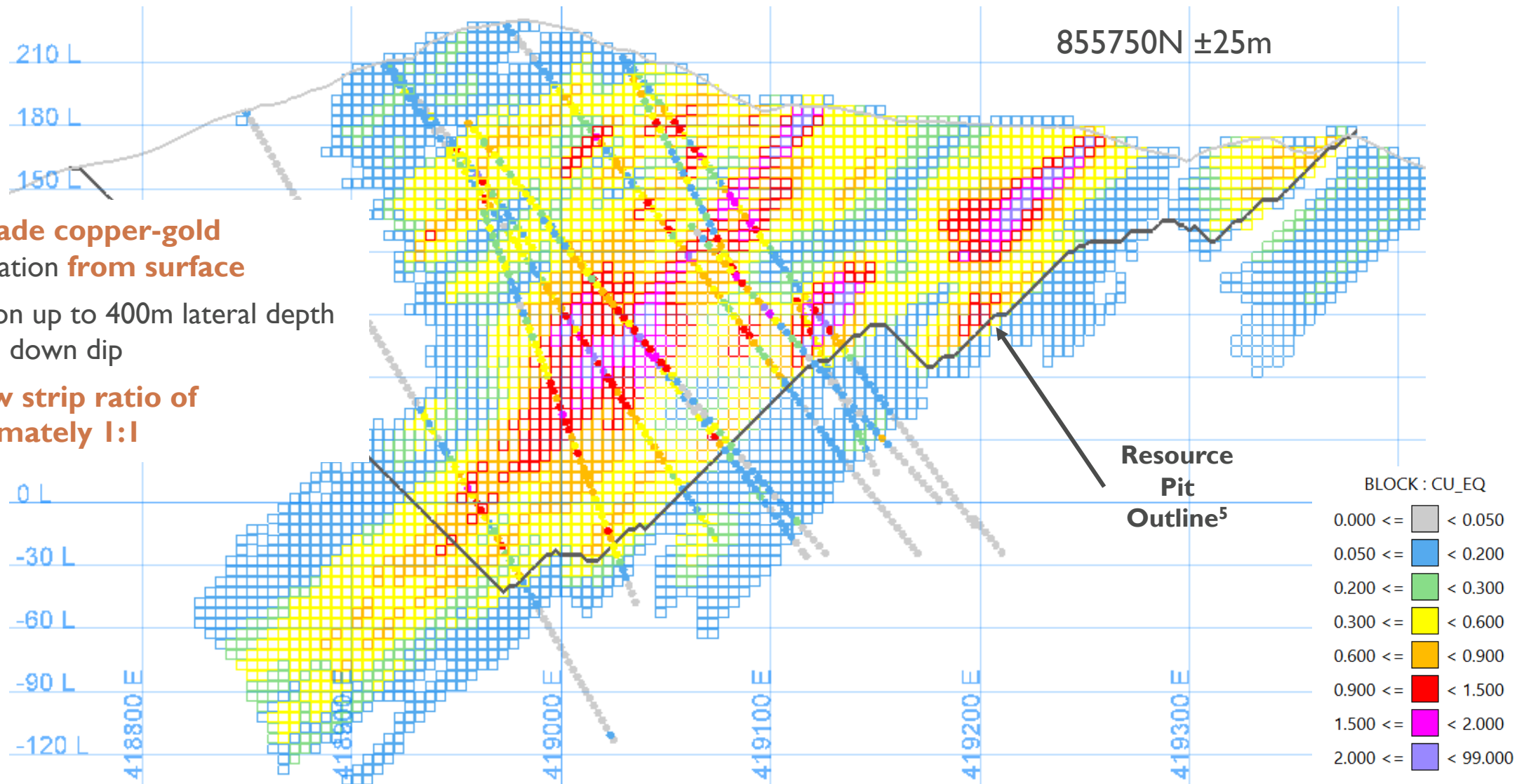
1. Mineral Resources are not Mineral Reserves and do not have demonstrated economic viability.
2. The Mineral Resources in this estimate were independently prepared by Peter Oshust, P.Geo. of Amec Foster Wheeler Americas Limited, following the Definition Standards for Mineral Resources and Mineral Reserves Prepared by the CIM Standing Committee on Reserve Definitions, adopted by CIM Council on May 10, 2014.
3. The Mineral resources in this estimate are constrained within a conceptual pit shell developed using Whittle™ software. Assumptions used to prepare the conceptual pit include: Metal prices of US\$3.15/lb copper and US\$1,400/oz gold; Mining cost of US\$2.00/t mined; Processing cost of US\$12/t milled; G&A costs of US\$1.25/t milled; 100% mining recovery, 0% dilution, and 45° pit slope; Process recoveries of 90% for copper grades greater than 0.4%, 75% for copper grades less 0.4%, and 70% for gold; Freight and treatment costs of US\$162/t concentrate; Payable metal factors of 96% for copper and 95% for gold; Refining charges of US\$0.085/lb copper and US\$5.50/oz gold.
4. Copper equivalent has been calculated using: copper grade (%) plus 0.504 x gold grade (g/t) for copper grades greater than 0.4%, and copper grade (%) plus 0.605 x gold grade (g/t) for copper grades less than 0.4%.
5. The cut-off grade of 0.28% CuEq is a marginal cut-off sufficient to cover US\$12.00/t processing costs and \$1.25/t G&A costs.

- Alacran is **potentially open-pit**, high-grade, and large scale
- Mineralization extends over **1.3 km strike length** and up to **400 m of lateral width**



ALACRAN MINERALIZATION STARTS AT SURFACE

- **High-grade copper-gold mineralization from surface**
- On section up to 400m lateral depth and open down dip
- **Very low strip ratio of approximately 1:1**



HIGH-GRADE COPPER-GOLD AT ALACRAN

- **ACD036: 1.38% copper equivalent over 136 metres³**
 - Including: **10.25% copper, 4,440 g/t gold**, 347 g/t silver, and 24.70% zinc over **0.90 metres** – CBM vein intercept

- Strong coarse visible gold in sphalerite-carbonate vein cutting chalcopyrite in ACD036

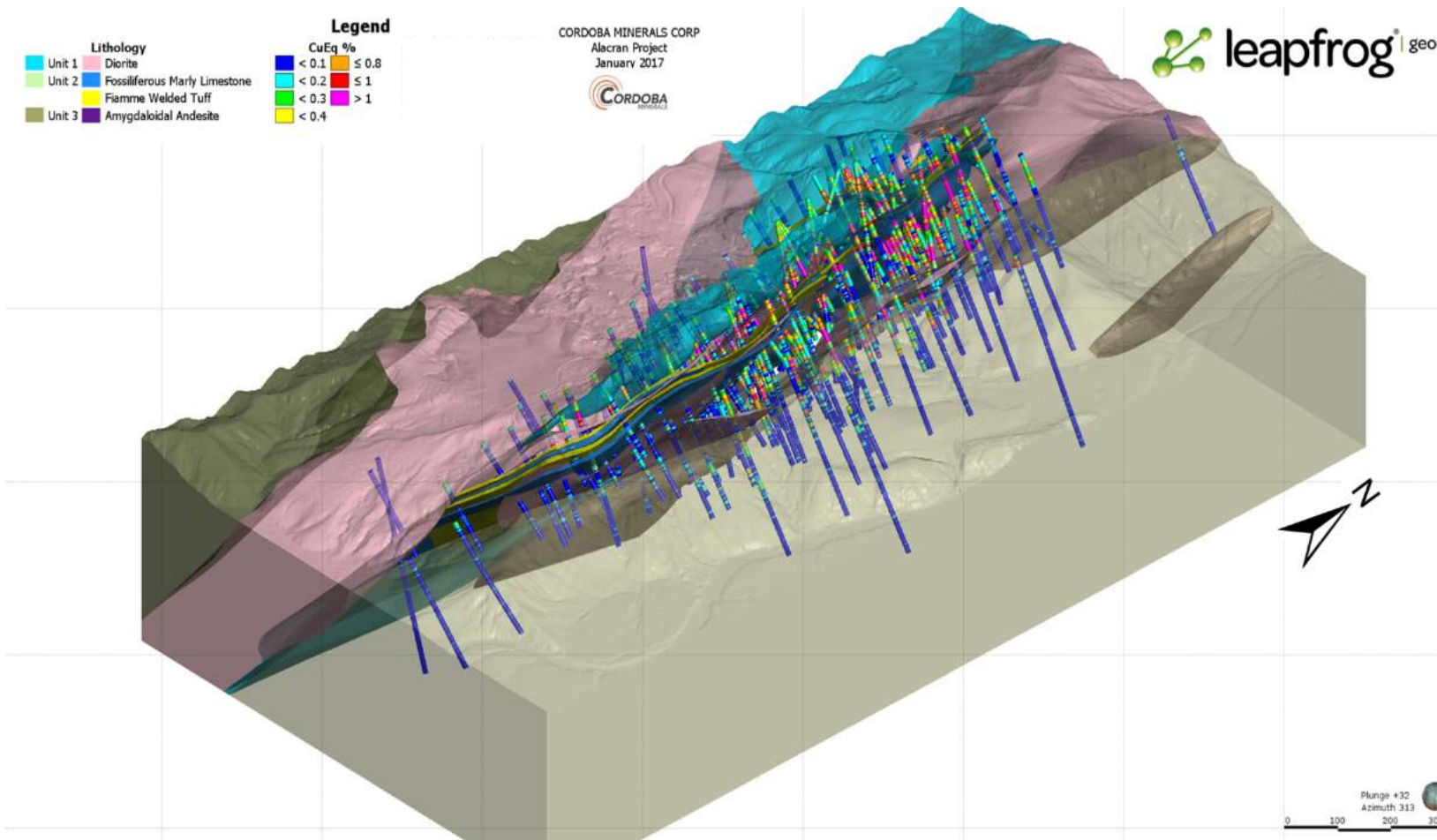
INTENSE COPPER-GOLD MINERALIZATION IDENTIFIED



Hole ASA037⁴

TSXV: CDB, OTCQX: CDBMF

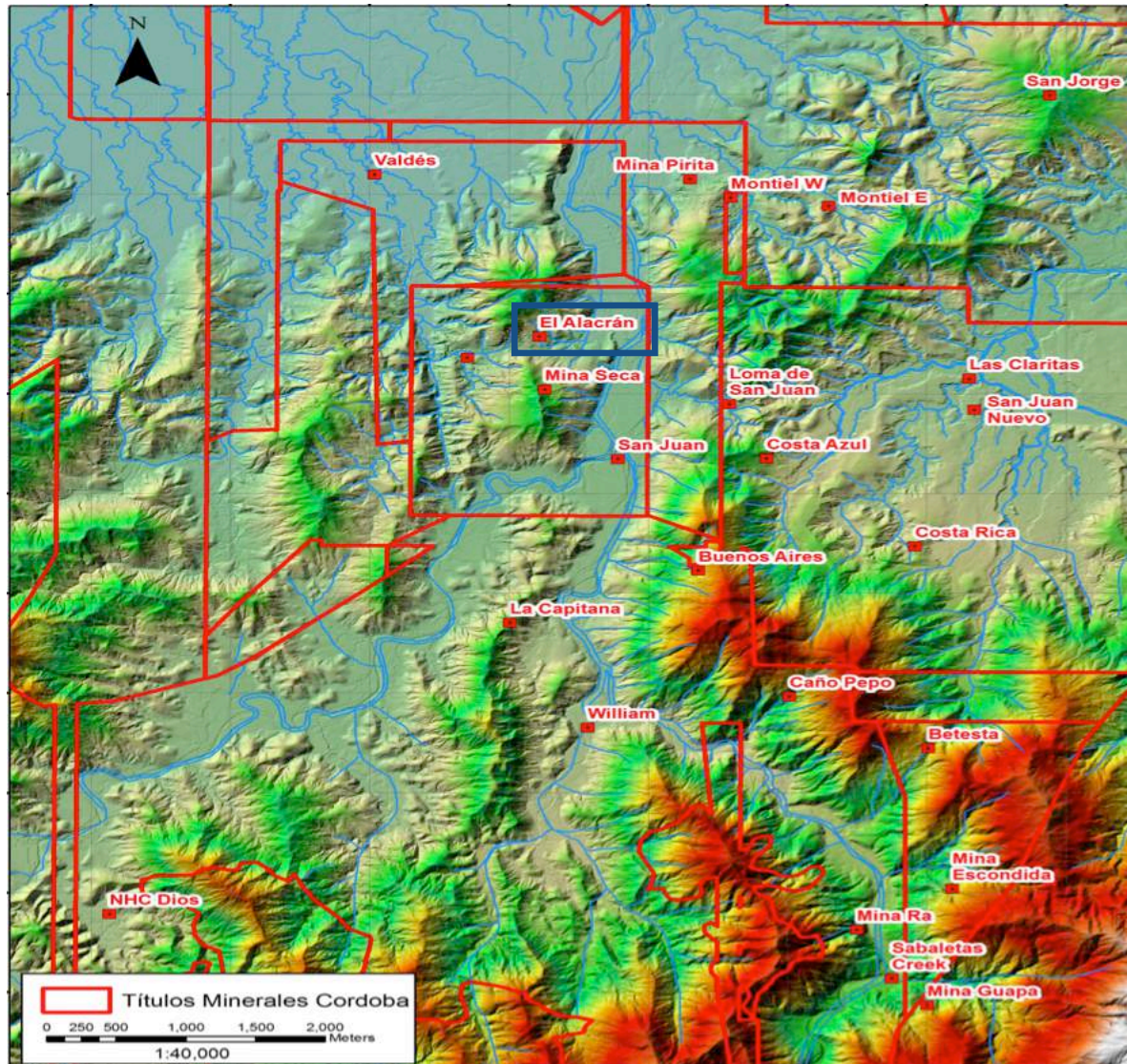
UPGRADING RESOURCES INTO INDICATED



Feb. 2018 Resource is 53% Indicated

- **~10,000 metres** of diamond drilling completed at Alacran in 2017
 - Tested areas to N, W, and S of the deposit
- **ACD070: 0.98% CuEq over 57 metres⁶**
 - Including: **1.3 metres** thick epithermal vein containing **11.30 g/t gold** and **1.13% cobalt**
- **ACD081: 0.92% CuEq over 64 metres⁷**
 - Step back hole testing same southern anomaly identified 200 m south of the current resource and intersected by hole ACD066
- Results used to create detailed leapfrog 3D modelling and improved geological confidence at Alacran
- **Alacran remains open for resource expansion**
 - Down-dip and along-strike to the northwest around hole ACD070

SAN MATIAS DISTRICT-SCALE POTENTIAL



Highly Prospective Ground

- Located in northern Colombia.
- Numerous **copper-gold showings** from artisanal mines.
- Three parallel 13 km north-south trending structures with copper-gold targets.
- Numerous porphyry centres confirms **district potential**
 - **Montiel: 1.00% copper** and **0.65 g/t gold** over **101 metres** (DDH-004)²
 - **Costa Azul: 0.62% copper** and **0.51 g/t gold** over **87 metres** (CADDH003)⁸
 - High-grade gold targets located east of main trend.
- Ideal open-pit topography at 200 metres above sea-level.
- San Matias has potential for multiple large-scale, Tier 1, porphyry discoveries: **Alacran is just the beginning.**

IDEAL INFRASTRUCTURE



San Matias Ticks All Major Boxes

- **Road access** to site and most drill platforms
- Abundant **water available**
- **Low-cost hydroelectric power** and nearby **electric interconnection**
 - US\$0.05 to US\$0.07/kWh in Colombia
 - +US\$0.10 to US\$0.15/kWh in neighbouring countries
- **Airport located 25 km away** in the town of Puerto Libertador
- San Matias is located near large operating open-pit mines
 - Cerro Matoso (Nickel – South32)
 - Argos (Coal – Carbon del Caribe)
- **Highly skilled workforce** readily available

LOCAL COMMUNITY INVOLVEMENT



- Cordoba has an established social vision which includes being respectful of the environment and creating close community relations within San Matias' area of influence.
- Cordoba's community programs include: Healthy Housing, TransforARTE, dry baths, ECOplast, Skills for Life, beekeeping, local school improvements, sports programs, and various other infrastructure improvements (roads, water, power, etc.).



- 2x recipient of the Silver Seal for environmental management and social responsibility by Sustainable Colombia.



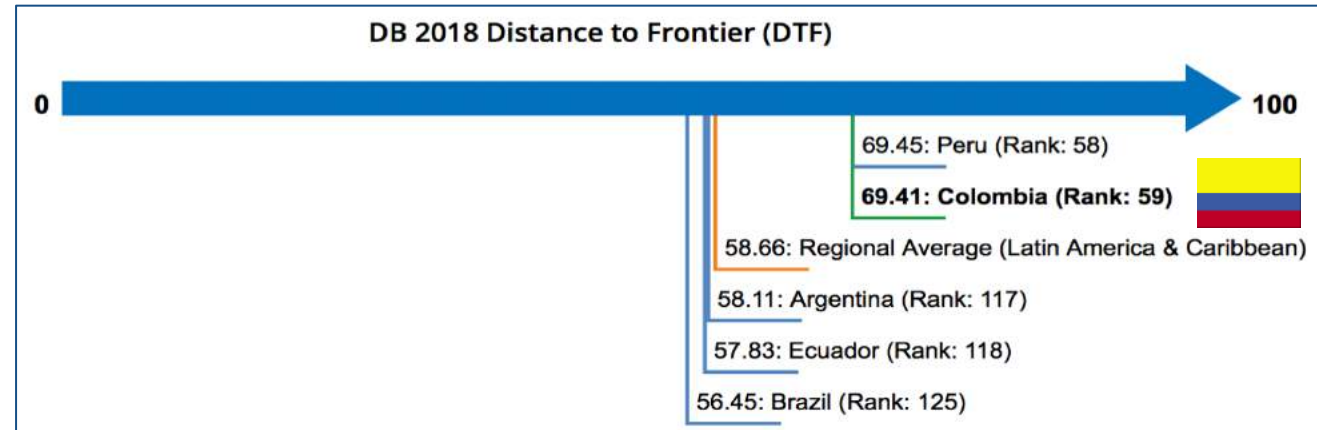
COLOMBIA IS OPEN FOR MINING BUSINESS

Top 1/3 Country for Doing Business by The World Bank

- Ranked **59th out of 190** countries for “**Ease of Doing Business**” by The World Bank in *Doing Business 2018*
 - 2nd highest rank in South America**
 - 1st for “Protecting Minority Investors”
 - 3rd for “Registering Property”

Ranked 2nd in Latin American for Mineral Potential

- Colombia was ranked **38th out of 91** countries and jurisdictions for “**Best Practices Mineral Potential**” in the *Fraser Institute Annual Survey of Mining Companies 2017*
 - 3rd highest rank in Latin America**
 - Chile 7th, Peru 14th, Mexico 41st, Ecuador 47rd, Brazil 59th



Note: The distance to frontier (DTF) measure shows the distance of each economy to the “frontier,” which represents the best performance observed on each of the indicators across all economies in the Doing Business sample since 2005. An economy’s distance to frontier is reflected on a scale from 0 to 100, where 0 represents the lowest performance and 100 represents the frontier. The ease of doing business ranking ranges from 1 to 190.

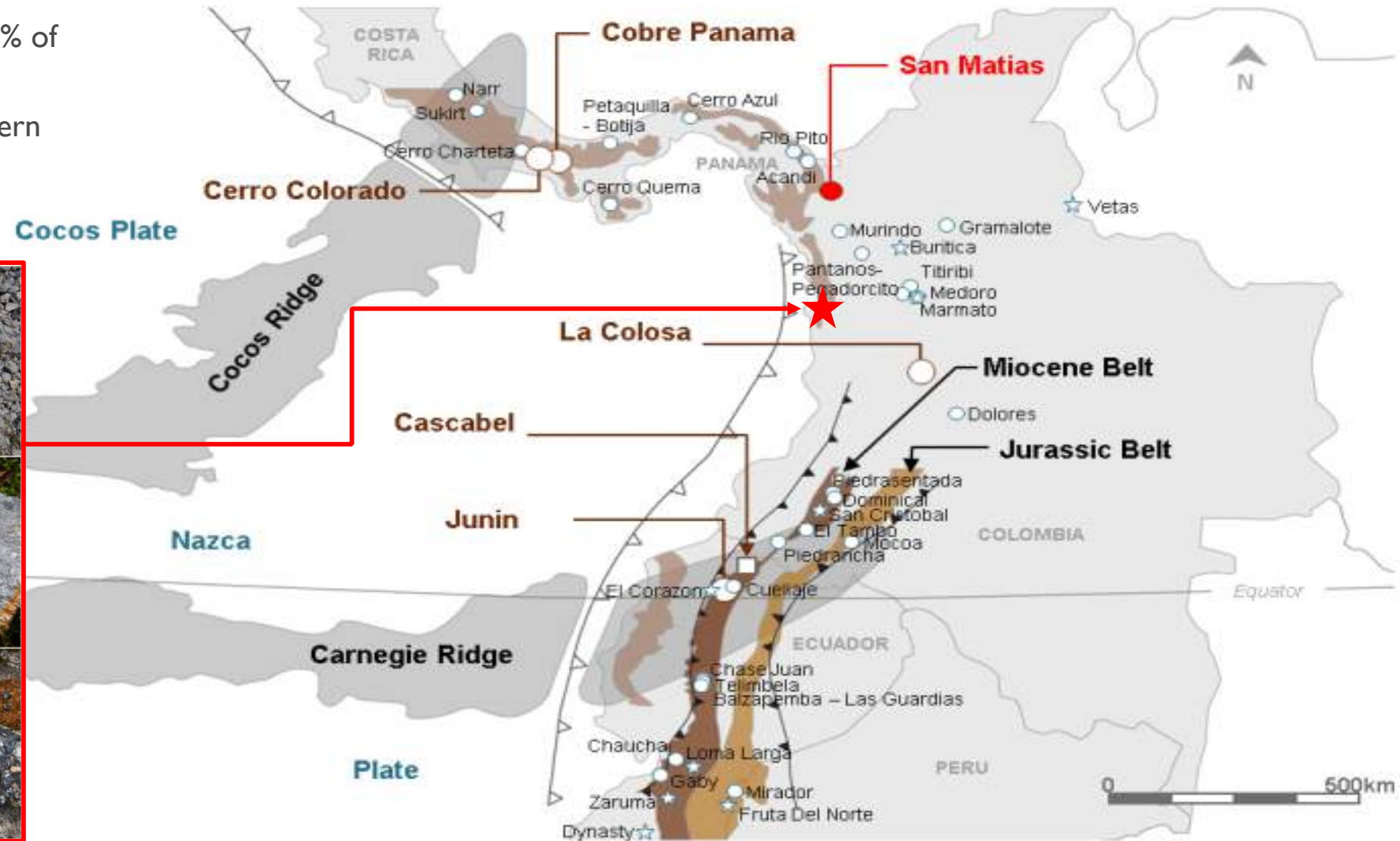
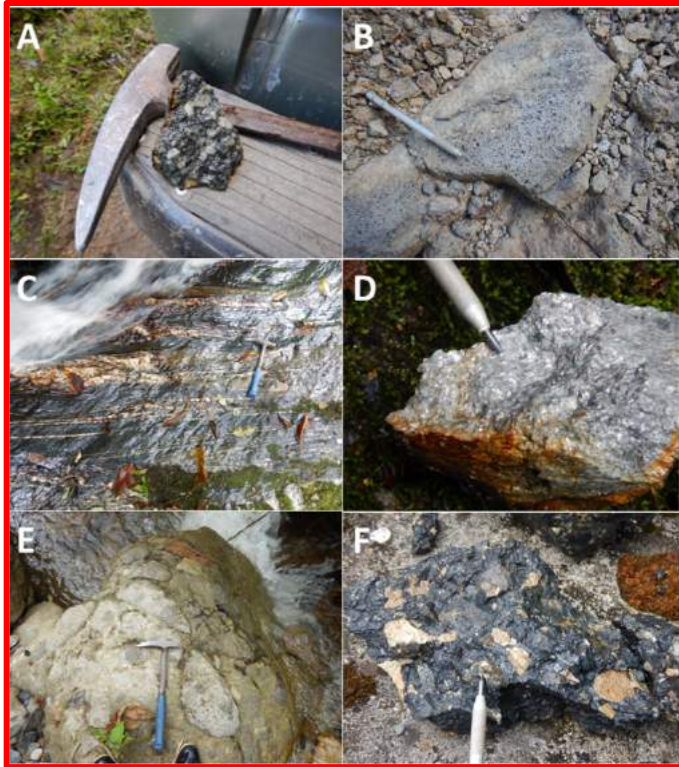
Source: www.doingbusiness.org (The World Bank)



UNDER-EXPLORED REGION OF THE ANDEAN COPPER BELT

- Andean Copper Belt produces 48% of the world's copper
- San Matias is located at the northern edge of the belt.

La Cristalina



BACKED BY HPX & ROBERT FRIEDLAND

- Cordoba's majority shareholder is **High Power Exploration (HPX)**
 - HPX is a privately held company
 - Led by CEO & Co-Chair **Robert Friedland**
 - Highly experienced board and management team
- HPX invests in mineral projects with high potential to unlock value using:
 - HPX's proprietary **"Typhoon" geophysical technology**
 - Industry expertise
 - Access to capital
- HPX's **Typhoon** technology has been key in **identifying copper-gold targets** at San Matias
- **July 2017:** Cordoba and HPX complete the consolidation of San Matias with:
 - Cordoba gained **100% ownership of San Matias**
 - HPX acquired 67% equity ownership position in Cordoba



UPCOMING CATALYSTS



2018

Continued **exploration and expansion** at Alacran

2018

Ongoing **regional exploration** at San Matias and in Colombia

H2 2018

Preliminary Economic Assessment (**PEA**) at Alacran

CREATING A LEADING COPPER-GOLD COMPANY

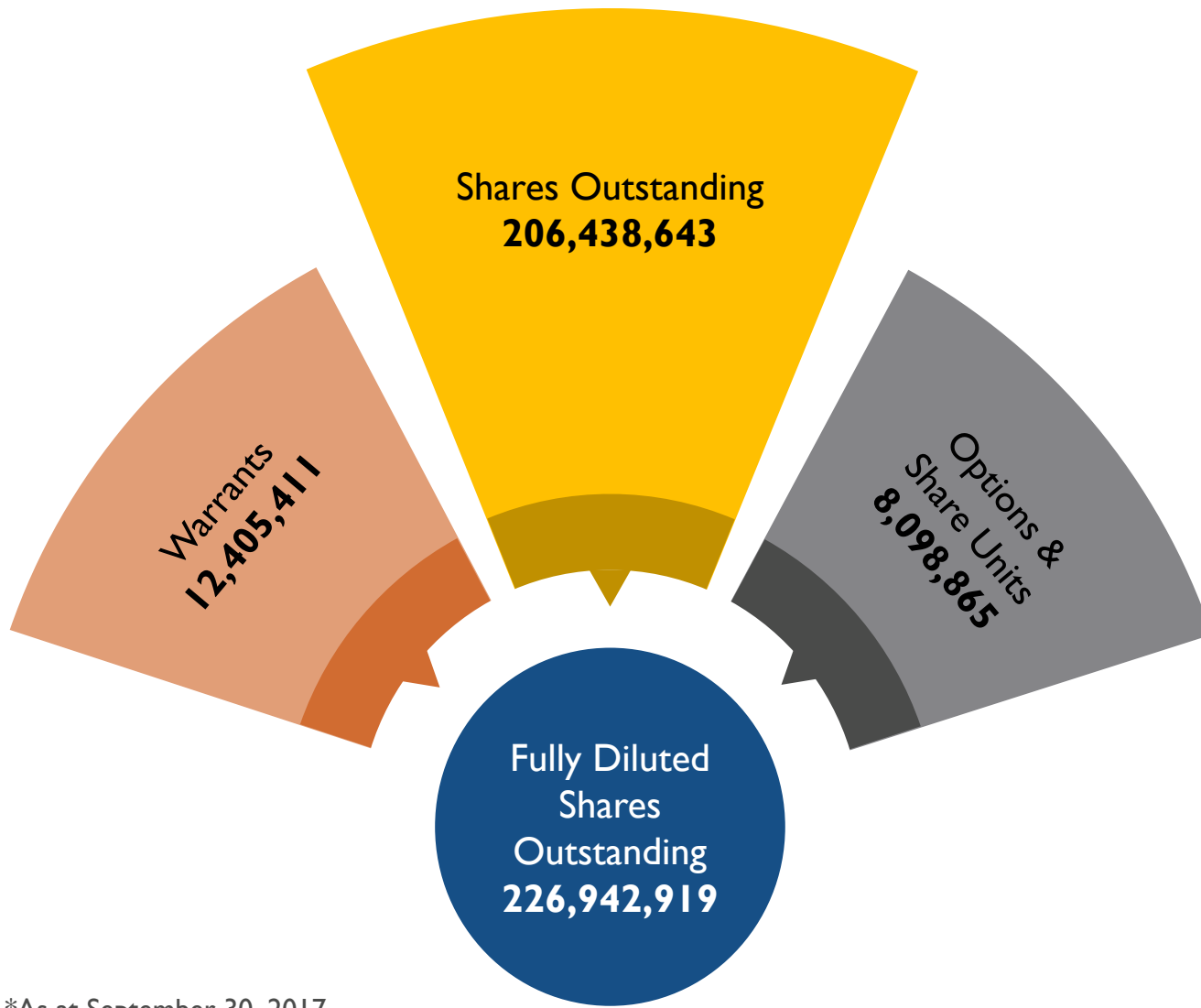
- High-Grade Copper and Gold at Alacran
 - Ability to add **high-grade intersections** with the drill bit.
 - **573 million pounds** of copper equivalent contained in Indicated Resource⁵.
 - **465 million pounds** of copper equivalent contained in Inferred Resource⁵.
- San Matias: District-Scale in New Region of Colombia
 - **Multiple targets identified** over +20,000 hectare property.
 - Regional exploration program ongoing.
- Location, Infrastructure, People
 - **Ideally situated** in Colombia near power, water, roads and airport. Skilled workforce available.
- Backed by HPX
 - Experienced leadership by **proven mine-finders**.





Appendix

CAPITAL STRUCTURE



Balance Sheet

- **\$5.9 million cash** on-hand at September 30, 2017
- **100% ownership** of San Matias copper-gold project

*As at September 30, 2017

MANAGEMENT

MARIO STIFANO, President & Chief Executive Officer

Mr. Stifano is a Chartered Professional Accountant, and was instrumental in acquiring and consolidating the San Matias copper-gold project in Colombia. Mr. Stifano has over 15 years of mining experience and cumulatively raised over \$700 million to explore and fund mining projects. While serving as the CFO of Lake Shore Gold, he was instrumental in raising over \$500 million to develop two gold mines in Canada which are currently producing over 180,000 ounces of gold annually. As the CFO of Ivernia, the Company discovered and brought into production the world's largest lead mine. He was also the Executive Chairman of Mega Precious Metals, which expanded the Company's Monument Bay deposit to 3.5 million ounces of gold and was purchased by Yamana Gold.

MARK GIBSON, Chief Operating Officer

Mr. Gibson concurrently serves as the COO of both HPX and Kaizen Discovery, and joined HPX in 2011 as the founding CEO. Mr. Gibson previously worked with Anglo American, and was the founder of a geophysical service company focused on managing seismic surveys for the mining industry. He has more than 26 years of wide-ranging experience as a geoscientist and manager in the natural resources sector.

CYBILL TSUNG, Chief Financial Officer

Ms. Tsung is a Chartered Professional Accountant and a Chartered Accountant with over 14 years of international experience in senior finance roles with TSX and TSXV listed companies. Prior to joining Cordoba Minerals, Ms. Tsung served as the CFO of Sabre Metals. She also previously held senior finance positions at Andina Minerals and Gabriel Resource. Ms. Tsung earned her Master of Accounting and Honours Bachelor of Arts, Chartered Accountancy Studies degrees from the University of Waterloo.

SARAH ARMSTRONG, Vice President & General Counsel

Ms. Armstrong is also the General Counsel for HPX, and has past experiences including employment at Linklaters LLP and Xstrata. She has past experience in emerging markets, having worked on, and led transactions in, Asian and Latin American countries including: Hong Kong, Singapore, Mongolia, China, Philippines, Chile, Peru and Colombia. Her legal expertise ranges from mining projects, to structured capital market transactions, M&A, take-overs, joint ventures and earn-ins and international arbitration proceedings. Ms. Armstrong is admitted as a legal practitioner in Australia (Supreme Court of New South Wales and Supreme Court of Queensland).

CLAUDIA HERRERA, Country Manager

Ms. Herrera is an Attorney at Law with over 15 years' experience administering mining companies in Colombia, as well as handling mining and commercial contracts for the public and private sectors. She has specific experience in dealing with governments and environmental issues, state and private contracting, tenders, legal actions, public policy analysis, and research in legal and economic areas. Ms. Herrera is a specialist in mining law and has received her MBA. She was appointed to the Board of Directors and has been the Vice President for the National Mining Association of Colombia since 2014.

BOARD OF DIRECTORS

PETER MEREDITH, Chairman

Mr. Meredith concurrently serves on the Boards of Ivanhoe Mines, Peregrine Diamonds, and Great Canadian Gaming. Mr. Meredith is Chartered Accountant with extensive experience in regulatory compliance and corporate finance, with an emphasis on public resource companies. He has held senior executive roles and has served on the Boards of Turquoise Hill Resources (previously Ivanhoe Mines), Kaizen Discovery, SouthGobi Resources, China Gold International Resources, Ivanhoe Energy, Entree Gold, Ivanhoe Australia, Asia Gold, Besra Gold (formerly Olympus Pacific Minerals Inc.), and Jinshan Gold Mines. During his tenure with the Ivanhoe Group of Companies he participated in raising more than US\$4 billion to advance the business interests of various companies within the group. Prior to joining Ivanhoe Mines, Mr. Meredith spent 31 years with Deloitte LLP and retired as a partner in 1996.

ERIC FINLAYSON, Director

Mr. Finlayson is a geologist with over 35 years of global exploration experience. He was appointed President of High Power Exploration Inc. HPX in 2015 after serving as Senior Adviser-Business Development since 2013. Prior to joining HPX, Mr. Finlayson spent 24 years with Rio Tinto including 5 years as Global Head of Exploration.

GOVIND FRIEDLAND, Director

Mr. Friedland is the Executive Chairman of GoviEx Uranium and a Principal and Co-Founder of Ivanhoe Industries, the parent company of I-Pulse, a hi-tech company providing innovative solutions for mining, oil & gas, and advanced manufacturing sectors based in Toulouse, France. He has a degree in Geology and Geological Engineering from the Colorado School of Mines with a focus on Exploration Geology. Mr. Friedland was the former Business Development Manager for Ivanhoe Mines Ltd. based in China, and has significant experience in emerging markets.

ANTHONY (“TONY”) MAKUCH, Director

Mr. Makuch is a Professional Engineer (Ontario) with over 35 years of management, operations and technical experience in the mining industry, and is the current President and CEO of Kirkland Lake Gold. He was previously the President and CEO of Lakeshore Gold, prior to its acquisition by Tahoe Resources, where he became Tahoe’s Executive Vice President and President of Canadian Operations. Mr. Makuch’s was the Senior Vice President and Chief Operating Officer of FNX Mining Company, and held several positions at Dynatec Corporation, including Operations Manager and VP Operations. He holds a BSc (Hons) from the University of Waterloo, and both a MSc in Engineering and a MBA from Queen's University.

BILL ORCHOW, Director

Mr. Orchow previously served as a director of Revett Minerals, a Canadian company trading on the Toronto Stock Exchange and acquired by Hecla Mining in 2015. Mr. Orchow was also the former President and CEO of Kennecott Minerals, and also of Kennecott Energy, the third largest domestic coal producer in the United States. Mr. Orchow is currently a member and Vice-Chairman of the Board of Trustees of Westminster College in Salt Lake City, Utah. Mr. Orchow graduated from the College of Emporia in Emporia, Kansas with a BSc in Business.

IGNACIO ROSADO, Director

Mr. Rosado is the CEO of Volcan Compañía Minera, one of the largest producers of silver, zinc, and lead in the world with its shares publicly traded on the Peruvian stock exchange. Mr. Rosado was the former CFO of Hochschild Mining, leading the company's US\$500 million initial public offering on the London Stock Exchange in 2006. Mr. Rosado holds an MBA from the University of Michigan Business School and a BSc in Economics from the Universidad del Pacifico in Peru.

ENDNOTES

1. Refer to Cordoba's news release dated January 11, 2017.
2. Refer to Cordoba's news release dated November 20, 2013.
3. Refer to Cordoba's news release dated January 23, 2017.
4. Refer to Cordoba's news release dated October 21, 2015.
5. See February 2018 resource estimate on Slide 8.
6. Refer to Cordoba's news release dated December 5, 2017.
7. Refer to Cordoba's news release dated January 9, 2018.
8. Refer to Cordoba's news release dated December 1, 2014.

NOTES



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