



## **Cordoba Minerals Provides an Update on Completion of Strategic Equity Investment by JCHX**

**VANCOUVER, BRITISH COLUMBIA, January 2, 2020: Cordoba Minerals Corp. (TSX-V:CDB; OTCQB:CDBMF)** ("Cordoba" or the "Company") today provided an update on the timing of the expected completion of the strategic equity investment totalling approximately C\$11 million by JCHX Mining Management Co., Ltd. ("JCHX").

As per Cordoba's news release [dated November 18, 2019](#), Cordoba will issue 91,372,536 common shares to JCHX through a private placement at a price of C\$0.12 per share. Completion of the strategic equity investment is expected in January 2020.

Upon closing of the private placement, JCHX will own approximately 19.9% of Cordoba's issued and outstanding common shares, and High Power Exploration Inc. ("HPX") will remain Cordoba's majority shareholder and its ownership will reduce to approximately 60%.

### **About Cordoba**

Cordoba Minerals Corp. is a mineral exploration company focused on the exploration, development and acquisition of copper and gold projects. Cordoba is exploring the San Matias Copper-Gold-Silver Project, which includes the Alacran deposit and satellite deposits at Montiel East, Montiel West and Costa Azul, located in the Department of Cordoba, Colombia. Cordoba also holds a 25% interest in the Perseverance porphyry copper project in Arizona, USA, which it is exploring through a Joint Venture and Earn-In Agreement. For further information, please visit [www.cordobaminerals.com](http://www.cordobaminerals.com).

### **Information Contact**

Evan Young +1-416-545-5371  
info@cordobamineralscorp.com

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### **Forward-Looking Statements**

*This news release includes "forward-looking statements" and "forward-looking information" within the meaning of Canadian securities legislation. All statements included in this news release, other than statements of historical fact, are forward-looking statements including, without limitation, all statements regarding the timing and completion of the JCHX private placement at a price of C\$0.12 per share for gross proceeds to Cordoba of approximately C\$11 million. Forward-looking statements include predictions, projections and forecasts and are often, but not always, identified by the use of words such as "anticipate",*

*"believe", "plan", "estimate", "expect", "potential", "target", "budget" and "intend" and statements that an event or result "may", "will", "should", "could" or "might" occur or be achieved and other similar expressions and includes the negatives thereof.*

*Forward-looking statements are based on a number of assumptions and estimates that, while considered reasonable by management based on the business and markets in which the Company operates, are inherently subject to significant operational, economic, and competitive uncertainties, risks and contingencies. These include assumptions regarding, among other things: general business and economic conditions; the availability of additional exploration and mineral project financing; the supply and demand for, inventories of, and the level and volatility of the prices of metals; relationships with strategic partners; the timing and receipt of governmental permits and approvals; the timing and receipt of community and landowner approvals; changes in regulations; political factors; the accuracy of the Company's interpretation of drill results; the geology, grade and continuity of the Company's mineral deposits; the availability of equipment, skilled labour and services needed for the exploration and development of mineral properties; and currency fluctuations. There can be no assurance that forward-looking statements will prove to be accurate and actual results, and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations include actual exploration results, interpretation of metallurgical characteristics of the mineralization, changes in project parameters as plans continue to be refined, future metal prices, availability of capital and financing on acceptable terms, general economic, market or business conditions, uninsured risks, regulatory changes, delays or inability to receive required approvals, and other exploration or other risks detailed herein and from time to time in the filings made by the Company with securities regulators, including those described under the heading "Risks and Uncertainties" in the Company's most recently filed MD&A. The Company does not undertake to update or revise any forward-looking statements, except in accordance with applicable law.*